

Mr. Hans Ingvald Stensholdt Mr. Jo Rodin Advokatfirmaet Thomessen A.S. Haaakon VII's gate 10, NO-0116 Oslo, Norway

July 7th, 2011

## Subject: Bid For Think Global AS

Dear Sirs,

The below bid is submitted on the conditions and obligations under the Asset Transfer Agreement e-mailed to ourselves on July 1st.

Euro 1 ('one euro') For Secured Assets:

NOK 1 ('one norwegian krone') For Unsecured Assets:

A written confirmation from Valmet and Ener1 could not be received due to their own direct or indirect participation in the bidding.

We would like to hereby emphasize and clarify an open point left in Section 7 of the Asset Transfer Agreement. Aligned with Section 7 we will offer employment to the [core engineering team] of the Debtor's former employees on approximately the same terms as they had prior to the commencement of the bankruptcy proceedings. A precise number/name-list cannot be provided within this bid since the list of the employees (schedule 7) was not included in the Asset Transfer Agreement e-mailed to ourselves on July 1st.

Chairman

E KLEKTRİKLİ BD OTOM

Osman F. Boyner